

HOUSING REVENUE ACCOUNT PROJECTIONS 2015-16 TO 2024-25

Oxford City Council

APPENDIX 6

Year	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
INCOME:	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Rental Income	(42,302)	(45,050)	(47,579)	(49,972)	(52,575)	(53,341)	(55,059)	(56,940)	(59,018)	(61,002)
Void Losses	597	544	572	599	629	636	655	675	696	716
Service Charges (Tenants & Leasholders)	(1,244)	(1,416)	(1,538)	(1,647)	(1,681)	(1,715)	(1,750)	(1,787)	(1,824)	(1,862)
Other Income - (Furnished Tenancies/Misc)	(757)	(776)	(795)	(815)	(835)	(856)	(878)	(900)	(922)	(945)
Major Project Team Recharges to Capital	(337)	(346)	(354)	(363)	(372)	(382)	(391)	(401)	(411)	(421)
Total Income	(44,042)	(47,043)	(49,695)	(52,198)	(54,835)	(55,657)	(57,423)	(59,352)	(61,478)	(63,513)
EXPENDITURE:										
General Management	5,509	5,434	5,390	5,414	5,558	5,644	5,791	5,942	6,094	6,248
Special Management	2,385	2,387	2,389	2,449	2,510	2,573	2,637	2,703	2,771	2,840
Other Management	3,195	3,219	3,243	3,324	3,407	3,493	3,580	3,669	3,761	3,855
Bad Debt Provision	346	349	365	381	399	402	413	424	437	449
Responsive & Planned Maintenance	10,091	10,314	10,551	10,779	11,011	11,284	11,602	11,924	12,246	12,563
Total Revenue Expenditure	21,525	21,703	21,938	22,347	22,885	23,395	24,023	24,662	25,307	25,954
Interest Paid	7,922	8,576	9,235	9,023	9,023	9,634	10,634	10,634	10,634	10,634
Interest Received	(40)	(99)	(79)	(134)	(280)	(440)	(604)	(778)	(975)	(1,246)
Depreciation/Impairment	5,849	6,066	6,303	6,520	6,738	6,946	7,164	7,371	7,580	7,770
Net Operating Income	(8,786)	(10,797)	(12,297)	(14,441)	(16,468)	(16,122)	(16,207)	(17,463)	(18,932)	(20,401)
APPROPRIATIONS:										
Other HRA Reserve Adjustments	1,708	(79)	(1,382)	(243)	(731)	(559)	(1,634)	(1,272)	(1,203)	4,275
Revenue Contribution to Capital	7,286	11,307	13,680	14,685	17,200	16,681	17,841	18,735	20,135	15,627
Total Appropriations	8,994	11,228	12,298	14,442	16,469	16,122	16,207	17,463	18,932	19,902
ANNUAL CASHFLOW	208	431	0	0	0	(0)	(0)	(0)	0	(499)
Opening Balance	(4,139)	(3,931)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,501)	(3,501)
Closing Balance	(3,931)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,501)	(3,501)	(4,000)

This page is intentionally left blank